



Professional Indemnity  
Insurance



# Keep it professional.

## WHY CHOOSE DELTA

Professionals owe a duty of care for the advice and expert services they provide to their clients. Delta's Professional Indemnity Insurance is designed to protect you, your reputation, and your business against the financial burden of legal actions, arising from an alleged negligence or breach of duty based on a professional error, act or omission brought against you.

## POLICY BENEFITS

### Civil Liability

Delta's Professional Indemnity Insurance provides broad cover for civil liability arising from the Insured's performance of professional services including but not limited to:

**Breach of duty**  
(including a fiduciary duty)



**Breach of confidentiality**



**Defamation**



**Breach of Warranties  
and conditions**



**Consumer Protection  
Legislations**



**Intellectual Property  
Infringement**



## AUTOMATIC EXTENSIONS

- Continuous cover
- Advancement of claims investigation costs
- Investigation Costs
- Contractual liabilities
- Vicarious liability for consultants
- Newly acquired subsidiaries and former subsidiaries
- Compensation for court attendance
- Extended reporting periods
- Limitation of Liability in Contracts
- Defence costs in addition to the limit
- Joint ventures
- Fraud and dishonesty
- Loss Mitigation Costs
- Replacement Costs for Loss of Documents – no retention will apply
- Reduction of Retention by fifty percent (50%)
- Reputation protection costs
- Automatic reinstatement of the limit
- Transaction run-off cover
- Spouses, Estates and Representatives



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## OPTIONAL EXTENSIONS

Delta's Professional Indemnity Insurance policy also includes the following optional policy extensions (available on request):

### > Fidelity Cover

Covers direct loss of money as a result from any dishonest, fraudulent or malicious acts committed by an employee, director, officer or partner or principal of the insured.

### > Previous Business

Covers the director, officer, partner or principal's performance, for professional services undertaken in a previous business and prior to joining the insured, as long as they are the same professional services.

### > Proportionate Liability

Contractual extension contracting out proportional liability legislation.

## CLAIMS EXAMPLE

### Personal Grievances Claim

The Insured provided advice to a client who was restructuring their company. Following the restructure, an employee, whose role had been disestablished, brought a personal grievance against the Insured's client. A claim was brought against the Insured by their client for the costs they'd incurred in resolving the grievance. The policy covered the costs of legal representation for the Insured and a negotiated settlement was achieved, which was also covered under the policy.

### Calculation Error

The Insured worked on a Freshwater Management tool for a local authority prior to the commencement of a housing project, involving sediment and nutrient calculations. An algorithm error skewed water quality modelling, showing the streams to be cleaner than reality. As the model had been used for planning, it impacted construction and budget. The local authority claimed increased costs due to the modelling error. The policy covered the Insured for the losses claimed by the local authority.

## TERRITORY



- > Australian domiciled risks
- > Worldwide territorial and jurisdiction cover (excl. USA and Canada)

## CAPACITY

Primary and  
Excess Max limit

**\$10M**

any one claim

## ABOUT US

Delta Insurance launched in June 2014 and is a leading locally owned and operated specialised underwriting agency, designed to provide a comprehensive range of liability insurance products. We are an approved Coverholder of Lloyd's of London and employ around 100 people providing insurance services across ten counties in the Asia Pacific Region.

## LOOKING FOR MORE INFORMATION

This document is a summary of cover only and is subject to meeting certain underwriting criteria and acceptance, specific terms, conditions, and exclusions which are specified in the Policy. For more information regarding this product please consult an Insurance Broker or Agent.